

**Kumpulan Kitacon Berhad (the “Company”) and its subsidiary company (the “Group”)
Letter of Award of Main Building Works for a contract sum of RM60.805 million to Kitacon Sdn.
Bhd., a wholly-owned subsidiary of the Company**

1. Introduction

The Board of Directors of Kumpulan Kitacon Berhad is pleased to announce that its wholly owned subsidiary company, Kitacon Sdn. Bhd. has on 14 November 2025 accepted a **Letter of Award** (“LOA”) from Sime Darby Property (Lagong) Sdn. Bhd. for Main Building Works including ancillary and infrastructure works (“Contract”) for a total contract sum of **RM60.805 million** only for the proposed construction and completion of: -

Phase i27:

- 1) 22 units of 2 storey semi detached factory with mezzanine (Type B1) including 1 unit of refuse chamber and 1 unit of electric vehicle charging bay (EVCB)
- 2) 22 units of 2 storey semi detached factory with mezzanine (Type B2) including 1 unit of refuse chamber and 1 unit of electric vehicle charging bay (EVCB)
- 3) 3 units of TNB Substation

at Taman Perdagangan Elmina, Mukim Rawang, Daerah Gombak, Majlis Perbandaran Selayang, Selangor Darul Ehsan.

The Contract shall commence on **27 November 2025** and is to be completed within **Twenty Four (24) months** from the commencement date.

2. Financial effects

The Contract will not have any effect on the share capital and shareholding structure of Kumpulan Kitacon Berhad. The Contract, however, is expected to contribute positively to the earnings and net assets per share of Kumpulan Kitacon Berhad for the financial years ending 31 December 2025 onwards until the expiry of the Contract.

3. Risks

The risk factors affecting the Contract includes changes in economic, political and regulatory environment and operational risks such as completion risk and shortage of materials and skilled labour which the Group would take appropriate measures to minimise.

4. Directors' and Major Shareholders' Interest

None of the directors, major shareholders and persons connected to them have any interest, direct or indirect, in the Contract.

This announcement is dated 17 November 2025.